District of Columbia Housing Finance Agency 2016 MTSP Rent & Income Limits

Effective March 28, 2016

Table depicts the 50 percent and 60 percent income limits for family sizes 1 through 8 for Multifamily Tax Credit & Tax Exempt Bond Projects

_	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
DC Median Income for a family of 4: \$108,600								
50% Income Limits for Admission	\$38,050	\$43,450	\$48,900	\$54,300	\$58,650	\$63,000	\$67,350	\$71,700
MAX INCOME FOR REMAINING QUALIFIED @ 140%	\$53,550	\$61,180	\$68,810	\$76,440	\$82,600	\$88,690	\$94,850	\$100,940
60% Income Limits for Admission	\$45,660	\$52,140	\$58,680	\$65,160	\$70,380	\$75,600	\$80,820	\$86,040
MAX INCOME FOR REMAINING QUALIFIED @ 140%	\$64,260	\$73,416	\$82,572	\$91,728	\$99,120	\$106,428	\$113,820	\$121,128

These rental rates are calculated using the assumption of 1.5 persons per bedroom and a maximum expenditure of 30% of income for rent

	STUDIO	1 BEDROOM	2 BEDROOM	3 BEDROOM	4 BEDROOM	5 BEDROOM
Maximum						
Rent @ 50%	\$951	\$1,018	\$1,222	\$1,411	\$1,575	\$1,738
Maximum						
Rent @ 60%	\$1,141	\$1,222	\$1,467	\$1,694	\$1,890	\$2,085